

Foundation Homes of CNY: Lot Deposit Reservation Agreement

Purchaser Information:

Purchaser Name(s): _____

Purchaser Phone: _____

Current Address: _____ City: _____ State/ZIP: _____

Lot Deposit Details:

A deposit of \$5,000.00, in the form of a personal check, should be made payable to Foundation Homes of CNY, LLC. This deposit will reserve Lot # _____ in the Subdivision of _____ for _____ days, beginning on _____. This period is intended for the approval of the floor plan and/or pricing of the home, or for other terms as specified here:

Deposit Conditions:

- **Refund of Deposit:** If no suitable plans are agreed upon within the specified period, the deposit shall be returned in full to the buyer.
- **Recall Notice:** The Lot Deposit includes a Recall Notice of 48 hours. If a bona fide offer is received by the builder for the subject lot during this period, this lot deposit will become null and void after 48 hours unless the Buyer submits to the Builder financial proof of funds and completes a Non-Contingent Purchase Offer.

Signatures:

Purchaser: _____ Date: _____

Purchaser: _____ Date: _____

Builder: _____ Date: _____

Lot Hold Deposit Return Information:

Return Address (if different from current address): _____

Date: _____

This agreement confirms the commitment of both parties to engage in the process of finalizing the purchase terms of the specified lot within the stated reservation period. It is designed to protect both the purchaser's interest in the lot and the builder's ability to market the property effectively.

By signing this document, all parties agree to the terms laid out above, affirming their understanding and consent to the conditions of the lot reservation deposit. This document serves as a binding agreement to ensure clarity and fairness in the reservation process.



At Foundation Homes of CNY, we are committed to promoting diversity and inclusivity in housing. We believe that everyone deserves access to safe, affordable, and quality homes. We do not discriminate based on race, color, religion, sex, national origin, familial status, disability, or any other characteristic protected by law. Our goal is to create welcoming communities for all individuals and families. We are dedicated to providing equal housing opportunities and ensuring that everyone feels at home with us.